



In May 2023, the Portfolio Manager sold Gildan Activewear Inc. from the VPI Canadian Balanced Pool for a total investment gain of CA\$6,214,405 or 7.6% annualized return.

**GILDAN® SELL**

## Why Sell?

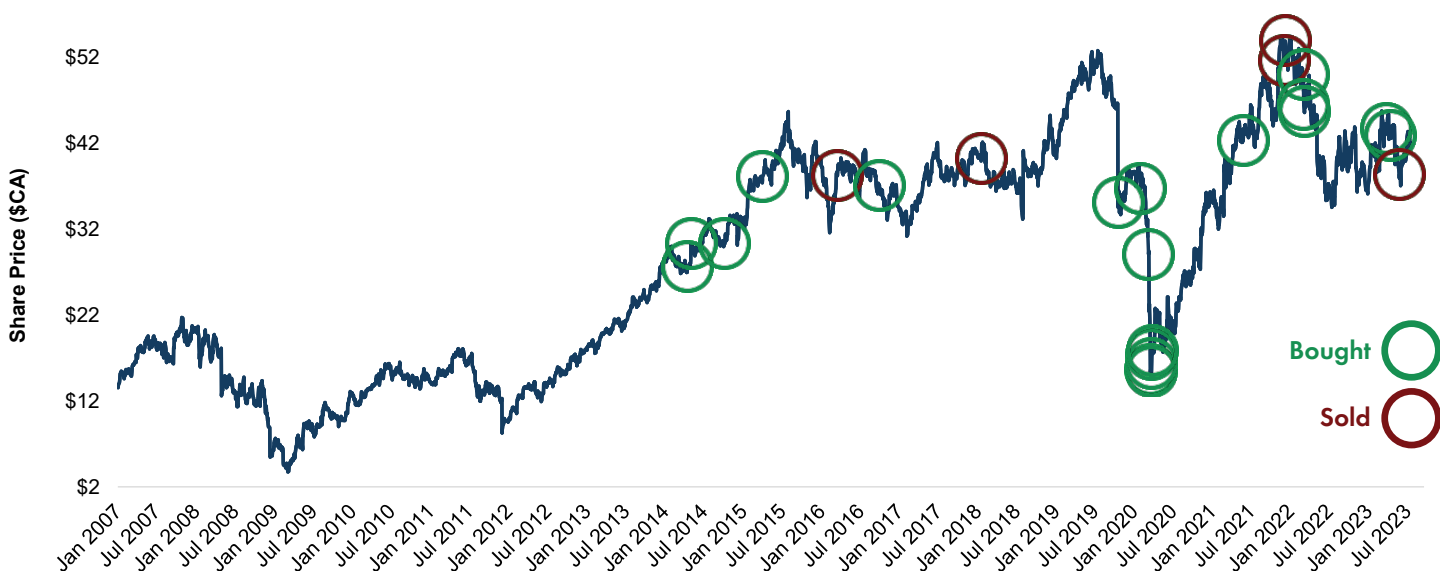
The Portfolio Manager believes that there are better investment opportunities available with higher growth potential.

## What is Gildan?

Gildan Activewear Inc. is a Canadian manufacturer of branded activewear including t-shirts, sport shirts and fleeces, and more. They specialize in selling apparel to printers, brands, or companies who then customize the apparel designs as they see fit.



## Share Price (\$CA)



Weighted Avg Invested Capital	Realized and Unrealized Gains	Dividends Collected	Total Investment Gains	Total Return	Annualized Return
\$6,592,723	\$5,165,539	\$1,048,866	\$6,214,405	94.3%	7.6%

Note: Initial purchase date was April 17, 2014, and the final sale date was May 24, 2023. Weighted Average Capital Invested is the weighted average book value of Gildan since first added to the Pool. All figures in \$CA unless otherwise stated. Source: S&P Capital IQ, Value Partners Investments.



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