



In May 2023, the Portfolio Manager sold Gildan Activewear Inc. from the VPI Total Equity Pool for a total investment loss of \$34,153 or -5.5% annualized return.

GILDAN® SELL

Why Sell?

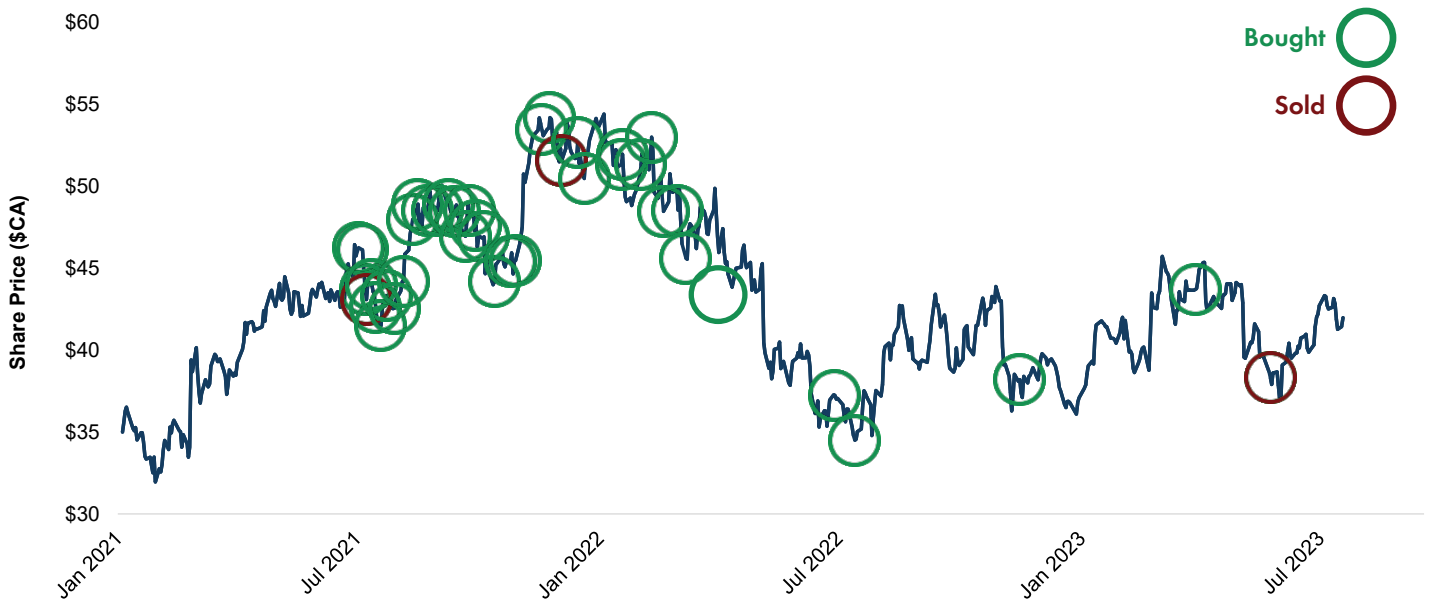
The Portfolio Manager believes that there are better investment opportunities available with higher growth potential.

What is Gildan?

Gildan Activewear Inc. is a Canadian manufacturer of branded activewear including t-shirts, sport shirts and fleeces, and more. They specialize in selling apparel to printers, brands, or companies who then customize the apparel designs as they see fit.



Share Price (\$CA)



Weighted Avg Invested Capital	Realized and Unrealized Gains	Dividends Collected	Total Investment Loss	Total Return	Annualized Return
\$338,640	-\$49,757	\$15,604	\$34,153	-10.1%	-5.5%

Note: Initial purchase date was July 2, 2021, and the final sale date was May 24, 2023. Weighted Average Capital Invested is the weighted average book value of Gildan since first added to the Pool. All figures in \$CA unless otherwise stated. Source: S&P Capital IQ, Value Partners Investments.





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