



**2021 RRIF AND LIF Minimum/Maximum Withdrawal Percentages**

Age as at: December 31, 2020	RRIF/LIF Minimum withdrawal % (non-qualified)	Maximum withdrawal %: ON <sup>1,6,8</sup> , NB, SK <sup>2</sup> , NFL <sup>2,6,7</sup> , BC <sup>3</sup> , AB <sup>4</sup>	Maximum withdrawal %: QC, MB <sup>5</sup> , NS <sup>7</sup>	Maximum withdrawal %: Federal/PBSA <sup>7</sup> (LIF & RLIF)
55	2.86%	6.51%	6.40%	4.11%
56	2.94%	6.57%	6.50%	4.16%
57	3.03%	6.63%	6.50%	4.21%
58	3.13%	6.70%	6.60%	4.27%
59	3.23%	6.77%	6.70%	4.33%
60	3.33%	6.85%	6.70%	4.40%
61	3.45%	6.94%	6.80%	4.47%
62	3.57%	7.04%	6.90%	4.55%
63	3.70%	7.14%	7.00%	4.64%
64	3.85%	7.26%	7.10%	4.74%
65	4.00%	7.38%	7.20%	4.85%
66	4.17%	7.52%	7.30%	4.97%
67	4.35%	7.67%	7.40%	5.11%
68	4.55%	7.83%	7.60%	5.26%
69	4.76%	8.02%	7.70%	5.44%
70	5.00%	8.22%	7.90%	5.63%
71	5.28%	8.45%	8.10%	5.85%
72	5.40%	8.71%	8.30%	6.11%
73	5.53%	9.00%	8.50%	6.41%
74	5.67%	9.34%	8.80%	6.76%
75	5.82%	9.71%	9.10%	7.17%
76	5.98%	10.15%	9.40%	7.64%
77	6.17%	10.66%	9.80%	8.19%
78	6.36%	11.25%	10.30%	8.83%
79	6.58%	11.96%	10.80%	9.58%
80	6.82%	12.82%	11.50%	10.48%
81	7.08%	13.87%	12.10%	11.59%
82	7.38%	15.19%	12.90%	12.97%
83	7.71%	16.90%	13.80%	14.74%
84	8.08%	19.19%	14.80%	17.11%
85	8.51%	22.40%	16.00%	20.42%
86	8.99%	27.23%	17.30%	25.40%
87	9.55%	35.29%	18.90%	33.69%
88	10.21%	51.46%		50.26%
89	10.99%			
90	11.92%			
91	13.06%			
92	14.49%	100.00%	20.00%	100%
93	16.34%			
94	18.79%			
95	20.00%			

- 1) Ontario New LIF, Ontario Old LIF, Ontario LRIF maximum calculation is based on the greater of a) the result using the factor and b) the previous year's investment returns.
- 2) Saskatchewan and Newfoundland LIFs must be converted to a life annuity at age 80.
- 3) British Columbia LIF maximum calculation is the greater of 1) the result using the applied factors and 2) the previous year's investment returns under the same LIF contract.
- 4) Alberta LIF maximum calculation is based on the greater of 1) the result using the new factors or 2) the previous year's investment returns.
- 5) Manitoba LIF maximum calculation is based on the greater of a) the result using the factor and b) the previous year's investment returns + 6% of the value of all transfers in from a LIRA or Pension Plan during the current year.
- 6) The withdrawals can't start before the age of 55, or earlier if the plan permits it.
- 7) First year payments must be pro-rated (all other jurisdictions allow for full payment of maximum)