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**Proxy Voting Record**  
March 6, 2020 – June 30, 2020

**VPI Global Equity Pool**

Meeting Date	Company *Symbol*/Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
04/24/2020	<b>America Movil, Sab de CV*AMXL*</b>	<b>02364W105</b>			
	1. Appointment or, as the case may be, reelection of the members of the Board of Directors of the Company that the holders of the Series "L" shares are entitled to appoint. Adoption of resolutions thereon.		None	For	Management
	2. Appointment of delegates to execute, and if, applicable, formalize the resolutions adopted by the meeting. Adoption of resolutions thereon.		None	For	Management
04/29/2020	<b>UBS Group AG *UBS*</b>	<b>H42097107</b>			
	1. Approval of the UBS Group AG management report and consolidated and standalone financial statements for the financial year 2019.		For	For	Management
	2. Advisory vote on the UBS Group AG Compensation Report 2019.		For	For	Management
	3. Appropriation of total profit and distribution of ordinary dividend out of total profit and capital contribution reserve		For	For	Management
	4. Discharge of the members of the Board of Directors and the Group Executive Board for the financial year 2019.		For	For	Management
	5A. Re-election of Axel A. Weber as Chairman of the Board of Directors.		For	For	Management
	5B. Re-election of member of the Board of Directors: Jeremy Anderson.		For	For	Management
	5C. Re-election of member of the Board of Directors: William C. Dudley.		For	For	Management
	5D. Re-election of member of the Board of Directors: Reto Francioni.		For	For	Management
	5E. Re-election of member of the Board of Directors: Fred Hu.		For	For	Management
	5F. Re-election of member of the Board of Directors: Julie G. Richardson.		For	For	Management
	5G. Re-election of member of the Board of Directors: Beatrice Weder di Mauro.		For	For	Management
	5H. Re-election of member of the Board of Directors: Dieter Wemmer.		For	For	Management
	5I. Re-election of member of the Board of Directors: Jeanette Wong.		For	For	Management
	6A. Election of new member to the Board of Directors: Mark Hughes.		For	For	Management
	6B. Election of new member to the Board of Directors: Nathalie Rachou.		For	For	Management
	7A. Election of the member of the		For	For	Management



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			Compensation Committee: Julie G. Richardson.			
		7B.	Election of the member of the Compensation Committee: Reto Francioni.	For	For	Management
		7C.	Election of the member of the Compensation Committee: Dieter Wemmer	For	For	Management
		7D.	Election of the member of the Compensation Committee: Jeanette Wong.	For	For	Management
		8A.	Approval of the maximum aggregate amount of compensation for the members of the Board of Directors from the 2020 AGM to the 2021 AGM.	For	For	Management
		8B.	Approval of the aggregate amount of variable compensation for the members of the Group Executive Board for the financial year 2019.	For	For	Management
		8C.	Approval of the maximum aggregate amount of fixed compensation for the members of the Group Executive Board for the financial year 2021.	For	For	Management
		9.	Re-election of the independent proxy ADB Altorfer Duss & Beilstein AG, Zurich.	For	For	Management
		10.	Re-election of the auditors, Ernst & Young Ltd, Basel.	For	For	Management
05/20/2020	<b>SAP SE</b>	<b>*SAP*</b>				
				<b>803054204</b>		
		1.	Resolution on the appropriation of the retained earnings of fiscal year 2019.	None	For	Management
		2.	Resolution on the formal approval of the acts of the Executive Board in fiscal year 2019.	None	For	Management
		3.	Resolution on the formal approval of the acts of the Supervisory Board in fiscal year 2019.	None	For	Management
		4.	Appointment of the auditors of the annual financial statements and group annual financial statements for fiscal year 2020.	None	For	Management
		5A.	Resolution on the creation of new Authorized Capital I for the issuance of shares against contributions in cash, with the option to exclude the shareholders' subscription rights (in respect of fractional shares only), and on the corresponding amendment of Section 4 (5) of the Articles of Incorporation.	None	For	Management
		5B.	Resolution on the creation of new Authorized Capital II for the issuance of	None	For	Management



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		shares against contributions in cash or in kind, with the option to exclude the shareholders' subscription rights, and on the corresponding amendment of Section 4 (6) of the Articles of Incorporation.				
		6. Resolution on the approval of the compensation system for the Executive Board members.		None	For	Management
		7. Resolution on the confirmation of the compensation of the Supervisory Board members.		None	For	Management
05/29/2020	<b>Total SA</b>	<b>*TOT*</b>	<b>89151E109</b>			
	1	Approval of the statutory financial statements for the fiscal year ended December 31, 2019.		For	For	Management
	2	Approval of the consolidated financial statements for the fiscal year ended December 31, 2019.		For	For	Management
	3	Allocation of earnings and declaration of dividend for the fiscal year ended December 31, 2019 - Option for the payment of the final 2019 dividend in shares.		For	For	Management
	4	Authorization granted to the Board of Directors, for a period of eighteen months, for the purpose of trading in the Company's shares.		For	For	Management
	5	Agreements covered by Articles L. 225-38 et seq. of the French Commercial Code.		For	For	Management
	6	Renewal of Ms. Patricia Barbizet's term as director.		For	For	Management
	7	Renewal of Ms. Marie-Christine Coisne-Roquette's term as director.		For	For	Management
	8	Renewal of Mr. Mark Cutifani's term as director.		For	For	Management
	9	Appointment of Mr. Jérôme Contamine as a director.		For	For	Management
	10	Approval of the information relating to the compensation of executive and non executive directors ("mandataires sociaux") ...(due to space limits, see proxy material for full proposal).		For	For	Management
	11	Setting of the amount of directors' aggregate annual compensation and approval of the compensation policy applicable to directors		For	For	Management
	12.	Approval of the fixed, variable and		For	For	Management



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		extraordinary components making up the total compensation and the in-kind benefits paid ... (due to space limits, see proxy material for full proposal).				
		13. Approval of the compensation policy applicable to the Chairman and Chief Executive Officer.		For	For	Management
		14. Approval of the conversion of the Company's corporate form through adoption of the European company corporate form and of ... (due to space limits, see proxy material for full proposal).		For	For	Management
		15. Delegation of authority granted to the Board of Directors, for a period of twenty-six months, for the purpose of increasing ... (due to space limits, see proxy material for full proposal).		For	For	Management
		16. Delegation of authority granted to the Board of Directors, for a period of twenty-six months, for the purpose of increasing ... (due to space limits, see proxy material for full proposal).		For	For	Management
		17. Delegation of authority granted to the Board of Directors, for a period of twenty-six months, for the purpose of issuing, ... (due to space limits, see proxy material for full proposal).		For	For	Management
		18. Delegation of authority granted to the Board of Directors, for a period of twenty-six months, for the purpose of increasing ... (due to space limits, see proxy material for full proposal).		For	For	Management
		19. Delegation of authority granted to the Board of Directors, for a period of twenty-six months, for the purpose of increasing ... (due to space limits, see proxy material for full proposal).		For	For	Management
		20. Delegation of authority granted to the Board of Directors, for a period of twenty-six months, for the purpose of carrying out, ... (due to space limits, see proxy material for full proposal).		For	For	Management
		21. Authorization granted to the Board of Directors, for a period ... (due to space limits, see proxy material for full proposal).		For	For	Management
		22. Presented in accordance with Article L. 225-105 of the French Commercial Code (not approved by the Board of Directors): Amendment of Article 19 - Financial Year Financial Statements of the Articles of Association.		For	For	Management



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06/01/2020	<b>Unitedhealth Group Incorporated</b>	<b>91324P102</b>			
	<b>*UNH*</b>				
	1A. Election of Director: Richard T. Burke		For	For	Management
	1B. Election of Director: Timothy P. Flynn		For	For	Management
	1C. Election of Director: Stephen J. Hemsley		For	For	Management
	1D. Election of Director: Michele J. Hooper		For	For	Management
	1E. Election of Director: F. William McNabb III		For	For	Management
	1F. Election of Director: Valerie C. Montgomery Rice, M.D.		For	For	Management
	1G. Election of Director: Glenn M. Renwick		For	For	Management
	1H. Election of Director: David S. Wichmann		For	For	Management
	1I. Election of Director: Mr. Harry L. You		For	For	Management
	2. Advisory approval of the Company's executive compensation.		For	For	Management
	3. Ratification of the appointment of Deloitte & Touche LLP as the independent registered public accounting firm for the Company for the year ending December 31, 2020.		For	For	Management
	4. Approval of the UnitedHealth Group 2020 Stock Incentive Plan.		For	For	Management
	5. If properly presented at the 2020 Annual Meeting of Shareholders, the shareholder proposal set forth in the proxy statement requesting any material amendment to the Company's Bylaws be subject to a non-binding shareholder vote.		Against	For	Shareholder
06/03/2020	<b>Comcast Corporation *CMCSA*</b>	<b>20030N101</b>			
	1A. Election of Director: Kenneth J. Bacon		For	For	Management
	1B. Election of Director: Madeline S. Bell		For	For	Management
	1C. Election of Director: Naomi M. Bergman		For	For	Management
	1D. Election of Director: Edward D. Breen		For	For	Management
	1E. Election of Director: Gerald L. Hassell		For	For	Management
	1F. Election of Director: Jeffrey A. Honickman		For	For	Management
	1G. Election of Director: Maritza G. Montiel		For	For	Management
	1H. Election of Director: Asuka Nakahara		For	For	Management
	1I. Election of Director: David C. Novak		For	For	Management
	1Q. Election of Director: Brian L. Roberts		For	For	Management
	2. Ratification of the appointment of our independent auditors.		For	For	Management
	3. Approval of Amended 2003 Stock Option Plan.		For	For	Management
	4. Approval of Amended 2002 Restricted Stock Plan		For	For	Management
	5. Advisory vote on executive compensation		For	For	Management
	6. To provide a lobbying report		Against	Abstain	Shareholder



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		7.	To require an independent board chairman	Against	Abstain	Shareholder
		8.	To conduct independent investigation and report on risks posed by failing to prevent sexual harassment	Against	Abstain	Shareholder
	<b>Taiwan Semiconductor MFG. Co. Ltd. *TSM*</b>		<b>874039100</b>			
06/09/2020		1.	To accept 2019 Business Report and Financial Statements	For	For	Management
		2.	To revise the Procedures for Lending Funds to Other Parties	For	For	Management
		3.	Election of Director: Yancey Hai	For	For	Management
	<b>Toyota Motor Corporation *TM*</b>		<b>892331307</b>			
06/11/2020		1.	Election of Director: Takeshi Uchiyamada	None	For	Management
		2.	Election of Director: Shigeru Hayakawa	None	For	Management
		3.	Election of Director: Akio Toyoda	None	For	Management
		4.	Election of Director: Koji Kobayashi	None	For	Management
		5.	Election of Director: Shigeki Terashi	None	For	Management
		6.	Election of Director: James Kuffner	None	For	Management
		7.	Election of Director: Ikuro Sugawara	None	For	Management
		8.	Election of Director: Sir Philip Craven	None	For	Management
		9.	Election of Director: Teiko Kudo	None	For	Management
		10.	Election of Substitute Audit & Supervisory Board Member: Ryuji Sakai	None	For	Management
		11.	Partial Amendments to the Articles of Incorporation.	None	For	Management
	<b>Deutsche Telekom AG *DTEGY*</b>		<b>251566105</b>			
06/19/2020		1.	Resolution on the appropriation of net income.	For	For	Management
		2.	Resolution on the approval of the actions of the members of the Board of Management for the 2019 financial year.	For	For	Management
		3.	Resolution on the approval of the actions of the members of the Supervisory Board for the 2019 financial year.	For	For	Management
		4.	Resolution on the appointment of the independent auditor and the Group auditor for the 2020 financial year as well as the independent auditor to review the condensed financial statements and the interim management report in the 2020 financial year and perform any review of additional interim financial information.	For	For	Management
		5.	Election of a Supervisory Board member.	For	For	Management
		6.	Resolution on the approval of the Spin-Off and	For	For	Management



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		Take-Over Agreement between Deutsche Telekom AG and Telekom Deutschland GmbH with headquarters in Bonn from April 20, 2020.				
	7.	Resolution on the appointment of the independent auditor to perform any review of additional interim financial information for the first quarter of 2021.		For	For	Management