

**Amendment No. 1 dated November 20, 2020  
to the Annual Information Form dated  
June 29, 2020**

**(the AIF)**

**in respect of**

**VPI Global Equity Pool (formerly VPI Foreign Equity Pool)**

**(the Pool)**

(Series A Units, Series F Units and Series O Units)

Unless otherwise specifically defined, capitalized terms used in this amendment have the meanings given to such terms in the AIF.

**Merger and Name Change**

The AIF is hereby amended to reflect that effective November 20, 2020, VPI Global Equity Pool has merged with the Pool, and therefore has been terminated. Consequently, the name of the Pool has changed to VPI Global Equity Pool. The AIF is amended as follows to reflect this change:

- (a) All current references to “VPI Global Equity Pool”, as the terminated pool, including disclosure relating solely to VPI Global Equity Pool as the terminated pool are deleted.
- (b) The references to “VPI Foreign Equity Pool”, as the continuing Pool, on the front and back covers of the AIF are deleted and replaced with “VPI Global Equity Pool (formerly, VPI Foreign Equity Pool)”.
- (c) The following sentence is added to the end of the third bullet on page 3 under the heading “Name, Formation and History of the Value Partners Pools”:

“Effective November 20, 2020, the Pool’s name changed to VPI Global Equity Pool.”

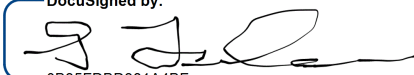
- (d) All other references to “VPI Foreign Equity Pool”, as the continuing Pool, in the AIF are deleted and replaced with “VPI Global Equity Pool”.

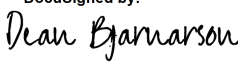
**VPI Foreign Equity Pool  
(the Pool)**

**Certificate of the Pool, Manager and Promoter**

This Amendment No. 1 dated November 20, 2020, together with the annual information dated June 29, 2020 and the simplified prospectus dated June 29, 2020, as amended by Amendment No.1 dated November 20, 2020 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador, Prince Edward Island, Yukon, Nunavut and the Northwest Territories and do not contain any misrepresentations.


Dated: November 20, 2020

DocuSigned by:  
  
0835FD8D381A4BF...  
Gregg Filmon  
Signing in the capacity of  
Chief Executive Officer  
Value Partners Investments Inc.

DocuSigned by:  
  
FDD0ACB3B4634FE...  
Dean Bjarnarson  
Chief Financial Officer  
Value Partners Investments Inc.

On Behalf of the Board of Directors of Value Partners Investments Inc. on behalf of the Pool and in its capacity as Manager and Promoter of the Pool.

DocuSigned by:  
  
F06D081891F642A...  
Paul Lawton  
Director

DocuSigned by:  
  
06D4BB53A3374CF...  
Cameron Thompson  
Director