Amendment No. 1 dated November 20, 2020 to the Simplified Prospectus dated June 29, 2020

(the Prospectus)

in respect of

VPI Global Equity Pool (formerly VPI Foreign Equity Pool)

(the Pool)

(Series A Units, Series F Units and Series O Units)

Unless otherwise specifically defined, capitalized terms used in this amendment have the meanings given to such terms in the Prospectus.

Merger and Name Change

The Prospectus is hereby amended to reflect that effective November 20, 2020, VPI Global Equity Pool has merged with the Pool, and therefore has been terminated. Consequently, the name of the Pool has changed to VPI Global Equity Pool. The Prospectus is amended as follows to reflect this change:

- (a) All current references to "VPI Global Equity Pool", as the terminated pool, including disclosure relating solely to VPI Global Equity Pool as the terminated pool are deleted.
- (b) The references to "VPI Foreign Equity Pool", as the continuing Pool, on the front and back covers of the Prospectus are deleted and replaced with "VPI Global Equity Pool (formerly, VPI Foreign Equity Pool)".
- (c) All other references to "VPI Foreign Equity Pool", as the continuing Pool, in the Prospectus are deleted and replaced with "VPI Global Equity Pool".

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.