



VALUE  
PARTNERS  
INVESTMENTS

Proxy Voting Record  
July 1, 2018 – June 30, 2019

## VPI Canadian Equity Pool

Meeting Date	Company *Symbol*/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
<b>07/27/2018</b>	<b>The Walt Disney Company *DIS*</b>	<b>254687106</b>			
	1. TO APPROVE THE ISSUANCE OF COMMON STOCK, PAR VALUE \$0.01 PER SHARE, OF TWDC HOLDCO 613 CORP. ("NEW DISNEY") TO STOCKHOLDERS OF TWENTY-FIRST CENTURY FOX, INC ("21CF") CONTEMPLATED BY THE AMENDED AND RESTATED AGREEMENT AND PLAN OF MERGER, DATED AS OF JUNE 20, 2018, AS IT MAY BE AMENDED FROM TIME TO TIME, BY AND AMONG 21CF, A DELAWARE CORPORATION, DISNEY, A DELAWARE CORPORATION, AND A WHOLLY OWNED SUBSIDIARY OF DISNEY, WDC MERGER ENTERPRISES I, INC., A DELAWARE CORPORATION AND A WHOLLY OWNED SUBSIDIARY OF NEW DISNEY AND WDC MERGER ENTERRPISES II, INC., A DELAWARE CORPORATION AND WHOLLY OWNED SUBSIDIARY OF NEW DISNEY.		For	For	Management
	2. TO APPROVE ADJORNMENTS OF THE DISNEY SPECIAL MEETING, IF NECESSARY OR APPROPRIATE, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE INSUFFICIENT VOTES AT THE TIME OF THE DISNEY SPECIAL MEETING TO APPROVE THE SHARE ISSUANCE PROPOSAL.		For	For	Management
<b>03/07/2019</b>	<b>The Walt Disney Company *DIS*</b>	<b>254687106</b>			
	1.1 SUSAN E. ARNOLD		For	For	Management
	1.2 MARY T. BARRA		For	For	Management
	1.3 SAFRA A. CATZ		For	For	Management
	1.4 FRANCIS A. DESOUZA		For	For	Management
	1.5 MICHAEL FROMAN		For	For	Management
	1.6 ROBERT A. IGER		For	For	Management
	1.7 MARIA ELENA LAGOMASINO		For	For	Management
	1.8 MARK G. PARKER		For	For	Management
	1.9 DERICA W. RICE		For	For	Management
	2. TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S REGISTERED PUBLIC ACCOUNTANTS FOR FISCAL 2019		For	For	Management
	3. TO APPROVE THE ADVISORY RESOLUTION ON EXECUTIVE COMPENSATION		For	For	Management



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	4. SHAREHOLDER PROPOSAL REQUESTING AN ANNUAL REPORT DISCLOSING INFORMATION REGARDING THE COMPANY'S LOBBYING POLICIES AND ACTIVITIES		Against	Against	Shareholder
	5. SHAREHOLDER PROPOSAL REQUESTING A REPORT ON USE OF ADDITIONAL CYBER SECURITY AND DATA PRIVACY METRICS IN DETERMINING COMPENSATION OF SENIOR EXECUTIVES		Against	Against	Shareholder
<b>04/04/2019</b>	<b>The Toronto-Dominion Bank *TD*</b>	<b>891160509</b>			
	1.1 WILLIAM E. BENNETT		For	For	Management
	1.2 AMY W. BRINKLEY		For	For	Management
	1.3 BRIAN C. FERGUSON		For	For	Management
	1.4 COLLEEN A. GOGGINS		For	For	Management
	1.5 MARY JO HADDAD		For	For	Management
	1.6 JEAN-RENE HALDE		For	For	Management
	1.7 DAVID E. KEPLER		For	For	Management
	1.8 BRIAN M. LEVITT		For	For	Management
	1.9 ALAN N. MACGIBBON		For	For	Management
	1.10 KAREN E. MAIDMENT		For	For	Management
	1.11 BHARAT B. MASRANI		For	For	Management
	1.12 IRENE R. MILLER		For	For	Management
	1.13 NADIR H. MOHAMED		For	For	Management
	1.14 CLAUDE MONGEAU		For	For	Management
	2 APPOINTMENT OF AUDITOR NAMED IN THE MANAGEMENT PROXY CIRCULAR		For	For	Management
	3 APPROACH TO EXECUTIVE COMPENSATION DISCLOSED IN THE REPORT OF THE HUMAN RESOURCES COMMITTEE AND APPROACH TO EXECUTIVE COMPENSATION SECTIONS OF THE MANAGEMENT PROXY CIRCULAR *ADVISORY VOTE*		For	For	Management
	4 SHAREHOLDER PROPOSAL A		Against	Against	Shareholder
	5 SHAREHOLDER PROPOSAL B		Against	Against	Shareholder



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<b>04/09/2019</b>	<b>The Bank of Nova Scotia *BNS*</b>	<b>064149107</b>			
	1.1 NORA A. AUFREITER		For	For	Management
	1.2 GUILLERMO E. BABATZ		For	For	Management
	1.3 SCOTT B. BONHAM		For	For	Management
	1.4 CHARLES H. DALLARA		For	For	Management
	1.5 TIFF MACKLEM		For	For	Management
	1.6 MICHAEL D. PENNER		For	For	Management
	1.7 BRIAN J. PORTER		For	For	Management
	1.8 UNA M. POWER		For	For	Management
	1.9 AARON W. REGENT		For	For	Management
	1.10 INDIRA V. SAMARASEKERA		For	For	Management
	1.11 SUSAN L. SEGAL		For	For	Management
	1.12 BARBARA S. THOMAS		For	For	Management
	1.13 L. SCOTT THOMSON		For	For	Management
	1.14 BENITA M. WARBOLD		For	For	Management
	2. APPOINTMENT OF KPMG LLP AS AUDITORS		For	For	Management
	3. ADVISORY VOTE ON NON-BINDING RESOLUTION ON EXECUTIVE COMPENSATION APPROACH		For	For	Management
	4. SHAREHOLDER PROPOSAL 1 – REVISION TO HUMAN RIGHTS POLICIES		Against	Against	Shareholder
	5. SHAREHOLDER PROPOSAL 2 – DISCLOSURE OF PAY RATIO		Against	Against	Shareholder
	6. SHAREHOLDER PROPOSAL 3 – CREATION OF A NEW TECHNOLOGY COMMITTEE		Against	Against	Shareholder
<b>04/04/2019</b>	<b>Royal Bank of Canada *RY*</b>	<b>780087102</b>			
	1.1 A.A. CHISHOLM		For	For	Management
	1.2 J. COTE		For	For	Management
	1.3 T.N. DARUVALA		For	For	Management
	1.4 D.F. DENISON		For	For	Management
	1.5 A.D. LABERGE		For	For	Management
	1.6 M.H. MCCAIN		For	For	Management
	1.7 D. MCKAY		For	For	Management
	1.8 H. MUNROE-BLUM		For	For	Management
	1.09 K. TAYLOR		For	For	Management
	1.10 B.A. VAN KRALINGEN		For	For	Management
	1.11 T. VANDAL		For	For	Management
	1.12 J. YABUKI		For	For	Management
	2. APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS		For	For	Management



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	AUDITOR				
	3. ADVISORY VOTE ON THE BANK'S APPROACH TO EXECUTIVE COMPENSATION		For	For	Management
	4. Shareholder Proposal No. 1		Against	Against	Shareholder
	5. Shareholder Proposal No. 2		Against	Against	Shareholder
<b>04/02/2019</b>	<b>Bank of Montreal *BMO*</b>	<b>063671101</b>			
	1.1 JANICE M. BABIAK		For	For	Management
	1.2 SOPHIE BROCHU		For	For	Management
	1.3 CRAIG BRODERICK		For	For	Management
	1.4 GEORGE A. COPE		For	For	Management
	1.5 CHRISTINE A. EDWARDS		For	For	Management
	1.6 MARTIN S. EICHENBAUM		For	For	Management
	1.7 RONALD H. FARMER		For	For	Management
	1.8 DAVID HARQUAIL		For	For	Management
	1.9 LINDA HUBER		For	For	Management
	1.10 ERIC R. LA FLECHE		For	For	Management
	1.11 LORRAINE MITCHELMORE		For	For	Management
	1.12 PHILIP S. ORSINO		For	For	Management
	1.13 J. ROBERT S PRICHARD		For	For	Management
	1.14 DARRYL WHITE		For	For	Management
	1.15 DON M. WILSON III		For	For	Management
	2. APPOINTMENT OF SHAREHOLDERS' AUDITORS		For	For	Management
	3. ADVISORY VOTE ON THE BANK'S APPROACH TO EXECUTIVE COMPENSATION		For	For	Management
	4. SHAREHOLDER PROPOSAL NO. 1		Against	Against	Shareholder
	5. SHAREHOLDER PROPOSAL NO. 2		Against	Against	Shareholder
<b>04/04/2019</b>	<b>Canadian Imperial Bank of Commerce *CM*</b>	<b>136069101</b>			
	1.1 BRENT S. BELZBERG		For	For	Management
	1.2 NANCI E. CALDWELL		For	For	Management
	1.3 MICHELLE L. COLLINS		For	For	Management
	1.4 PATRICK D. DANIEL		For	For	Management
	1.5 LUC DESJARDINS		For	For	Management
	1.6 VICTOR G. DODIG		For	For	Management
	1.7 LINDA S. HASENFRATZ		For	For	Management
	1.8 KEVIN J. KELLY		For	For	Management
	1.9 CHRISTINE E. LARSEN		For	For	Management



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	1.10 NICHOLAS D. LE PAN		For	For	Management
	1.11 JOHN P. MANLEY		For	For	Management
	1.12 JANE L. PEVERETT		For	For	Management
	1.13 KATHERINE B. STEVENSON		For	For	Management
	1.14 MARTINE TURCOTTE		For	For	Management
	1.15 BARRY L. ZUBROW		For	For	Management
	2. APPOINTMENT OF ERNST & YOUNG LLP AS AUDITORS		For	For	Management
	3. ADVISORY RESOLUTION ABOUT OUR EXECUTIVE COMPENSATION APPROACH		For	For	Management
	4. SHAREHOLDER PROPOSAL NO. 1		Against	Against	Shareholder
	5. SHAREHOLDER PROPOSAL NO. 2		Against	Against	Shareholder
<b>04/26/2019</b>	<b>Husky Energy Inc. *HSE*</b>	<b>448055103</b>			
	1.1 VICTOR T.K. LI		For	For	Management
	1.2 CANNING K.N. FOK		For	For	Management
	1.3 STEPHEN E. BRADLEY		For	For	Management
	1.4 ASIM GHOSH		For	For	Management
	1.5 MARTIN J.G. GLYNN		For	For	Management
	1.6 POH CHAN KOH		For	For	Management
	1.7 EVA LEE KWOK		For	For	Management
	1.8 STANLEY T.L. KWOK		For	For	Management
	1.9 FREDERICK S.H. MA		For	For	Management
	1.10 GEORGE C. MAGNUS		For	For	Management
	1.11 NEIL D. MCGEE		For	For	Management
	1.12 ROBERT J. PEABODY		For	For	Management
	1.13 COLIN S. RUSSEL		For	For	Management
	1.14 WAYNE E. SHAW		For	For	Management
	1.15 WILLIAM SHURNIAK		For	For	Management
	1.16 FRANK J. SIXT		For	For	Management
	2 THE APPOINTMENT OF KPMG LLP AS AUDITORS OF THE CORPORATION		For	For	Management
<b>05/02/2019</b>	<b>Suncor Energy Inc. *SU*</b>	<b>867224107</b>			
	1.1 PATRICIA M. BEDIENT		For	For	Management
	1.2 MEL E. BENSON		For	For	Management
	1.3 JOHN D. GASS		For	For	Management
	1.4 DENNIS M. HOUSTON		For	For	Management
	1.5 MARK S. LITTLE		For	For	Management
	1.6 BRIAN P. MACDONALD		For	For	Management
	1.7 MAUREEN MCCAWE		For	For	Management



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	1.8 EIRA M. THOMAS		For	For	Management
	1.9 MICHAEL M. WILSON		For	For	Management
	2 APPOINTMENT OF KPMG LLP AS AUDITOR OF SUNCOR ENERGY INC. FOR THE ENSUING YEAR		For	For	Management
	3 TO ACCEPT THE APPROACH TO EXECUTIVE COMPENSATION DISCLOSED IN THE MANAGEMENT PROXY CIRCULAR OF SUNCOR ENERGY INC. DATED FEBRUARY 28, 2019		For	For	Management
<b>04/29/2019</b>	<b>United Technologies Corporation</b>	<b>913017109</b>			
	<b>*UTX*</b>				
	1.1 ELECTION OF DIRECTOR: LLOYD J. AUSTIN III		For	For	Management
	1.2 ELECTION OF DIRECTOR: DIANE M. BRYANT		For	For	Management
	1.3 ELECTION OF DIRECTOR: JOHN V. FARACI		For	For	Management
	1.4 ELECTION OF DIRECTOR: JEAN-PIERRE GARNIER		For	For	Management
	1.5 ELECTION OF DIRECTOR: GREGORY J. HAYES		For	For	Management
	1.6 ELECTION OF DIRECTOR: CHRISTOPHER J. KEARNEY		For	For	Management
	1.7 ELECTION OF DIRECTOR: ELLEN J. KULLMAN		For	For	Management
	1.8 ELECTION OF DIRECTOR: MARSHALL O. LARSEN		For	For	Management
	1.9 ELECTION OF DIRECTOR: HAROLD W. MCGRAW III		For	For	Management
	1.10 ELECTION OF DIRECTOR: MARGARET L. O'SULLIVAN		For	For	Management
	1.11 ELECTION OF DIRECTOR: DENISE L. RAMOS		For	For	Management
	1.12 ELECTION OF DIRECTOR: FREDRIC G. REYNOLDS		For	For	Management
	1.13 ELECTION OF DIRECTOR: BRIAN C. ROGERS		For	For	Management
	2. ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION		For	For	Management
	3. APPOINT PRICEWATERHOUSECOOPERS LLP TO SERVE AS INDEPENDENT AUDITOR FOR 2019		For	For	Management



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	4. APPROVE AN AMENDMENT TO THE RESTATED CERTIFICATE OF INCORPORATION TO ELIMINATE SUPERMAJOIRTY VOTING FOR CERTAIN BUSINESS COMBINATIONS		For	For	Management
	5. RATIFY THE 15% SPECIAL MEETING OWNERSHIP THRESHOLD IN THE COMPANY'S BYLAWS		For	For	Management
<b>04/23/2019</b>	<b>Wells Fargo &amp; Company *WFC*</b>	<b>949746101</b>			
	1.1 ELECTION OF DIRECTOR: JOHN D. BAKER II		For	For	Management
	1.2 ELECTION OF DIRECTOR: CELESTE A. CLARK		For	For	Management
	1.3 ELECTION OF DIRECTOR: THEODORE F. CRAVER JR.		For	For	Management
	1.4 ELECTION OF DIRECTOR: ELIZABETH A. DUKE		For	For	Management
	1.5 ELECTION OF DIRECTOR: WAYNE M. HEWETT		For	For	Management
	1.6 ELECTION OF DIRECTOR: DONALD M. JAMES		For	For	Management
	1.7 ELECTION OF DIRECTOR: MARIA R. MORRIS		For	For	Management
	1.8 ELECTION OF DIRECTOR: JUAN A. PUJADAS		For	For	Management
	1.9 ELECTION OF DIRECTOR: JAMES H. QUIGLEY		For	For	Management
	1.10 ELECTION OF DIRECTOR: RONALD L. SARGENT		For	For	Management
	1.11 ELECTION OF DIRECTOR: C. ALLEN PARKER		For	For	Management
	1.12 ELECTION OF DIRECTOR: SUZANNE M. VAUTRINOT		For	For	Management
	2. ADVISORY RESOLUTION TO APPROVE EXECUTIVE COMPENSATION		For	For	Management
	3. APPROVE THE COMPANY'S AMENDED AND RESTATED LONG-TERM INCENTIVE COMPENSATION PLAN		For	For	Management
	4. RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2019		Against	Against	Shareholder
	5. SHAREHOLDER PROPOSAL – REPORT ON INCENTIVE-BASED COMPENSATION AND RISKS OF MATERIAL LOSSES		Against	Against	Shareholder



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	6. SHAREHOLDER PROPOSAL – REPORT ON GLOBAL MEDIAN GENDER PAY GAP		Against	Against	Shareholder
<b>05/02/2019</b>	<b>Fortis Inc. *FTS*</b>	<b>349553107</b>			
	1.1 TRACEY C. BALL		For	For	Management
	1.2 PIERRE J. BLOUIN		For	For	Management
	1.3 PAUL J. BONAVIA		For	For	Management
	1.4 LAWRENCE T. BORGARD		For	For	Management
	1.5 MAURA J. CLARK		For	For	Management
	1.6 MARGARITA K. DILLEY		For	For	Management
	1.7 JULIE A. DOBSON		For	For	Management
	1.8 IDA J. GOODREAU		For	For	Management
	1.9 DOUGLAS J. HAUGHEY		For	For	Management
	1.10 BARRY V. PERRY		For	For	Management
	1.11 JOSEPH L. WELCH		For	For	Management
	1.12 JO MARK ZUREL		For	For	Management
	2. APPOINTMENT OF AUDITORS AND AUTHORIZATION OF DIRECTORS TO FIX THEIR AUDITORS’ REMUNERATION AS DESCRIBED IN THE MANAGEMENT INFORMATION CIRCULAR		For	For	Management
	3. APPROVAL OF THE ADVISORY AND NON- BINDING RESOLUTION ON THE APPROACH TO EXECUTIVE COMPENSATION AS DESCRIBED IN THE MANAGEMENT INFORMATION CIRCULAR.		For	For	Management
<b>04/25/2019</b>	<b>Johnson &amp; Johnson *JNJ*</b>	<b>478160104</b>			
	1.1 ELECTION OF DIRECTOR: MARY C. BECKERLE		For	For	Management
	1.2 ELECTION OF DIRECTOR: D. SCOTT DAVIS		For	For	Management
	1.3 ELECTION OF DIRECTOR: IAN E.L. DAVIS		For	For	Management
	1.4 ELECTION OF DIRECTOR: JENNIFER A. DOUDNA		For	For	Management
	1.5 ELECTION OF DIRECTOR: ALEX GORSKY		For	For	Management
	1.6 ELECTION OF DIRECTOR MARILLYN A. HEWSON				
	1.7 ELECTION OF DIRECTOR MARK B. MCCLELLAN		For	For	Management
	1.8 ELECTION OF DIRECTOR: ANNE M. MULCAHY		For	For	Management
	1.9 ELECTION OF DIRECTOR: WILLIAM D. PEREZ		For	For	Management
	1.10 ELECTION OF DIRECTOR: CHARLES PRINCE		For	For	Management
	1.11 ELECTION OF DIRECTOR: A. EUGENE WASHINGTON		For	For	Management
	1.12 ELECTION OF DIRECTOR: RONALD A. WILLIAMS		For	For	Management





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	2. ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION		For	For	Management
	3. RATIFICATION OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2019		For	For	Management
	4. SHAREHOLDER PROPOSAL – CLAWBACK DISCLOSURE		Against	Against	Shareholder
	5. SHAREHOLDER PROPOSAL – EXECUTIVE COMPENSATION & DRUG PRICING RISKS		Against	Against	Shareholder
<b>05/09/2019</b>	<b>United Parcel Service Inc *UPS*</b>	<b>141265002</b>			
	1.1 DAVID P. ABNEY		For	For	Management
	1.2 RODNEY C. ADKINS		For	For	Management
	1.3 MICHAEL J. BURNS		For	For	Management
	1.4 WILLIAM R. JOHNSON		For	For	Management
	1.5 ANN M. LIVERMORE		For	For	Management
	1.6 RUDY H.P. MARKHAM		For	For	Management
	1.7 FRANCK J. MOISON		For	For	Management
	1.8 CLARK T. RANDT, JR		For	For	Management
	1.9 CHRISTIANA SMITH SHI		For	For	Management
	1.10 JOHN T. STANKEY		For	For	Management
	1.11 CAROL B. TOME		For	For	Management
	1.12 KEVIN M. WARSH		For	For	Management
	2. TO RATIFY THE APPOINTMENT OF DELIOTTE & TOUCHE LLP AS UPS'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2019		For	For	Management
	3. TO PREPARE AN ANNUAL REPORT ON LOBBYING ACTIVITIES		Against	Against	Shareholder
	4. TO REDUCE THE VOTING POWER OF CLASS A STOCK FROM 10 VOTES PER SHARE TO ONE VOTE PER SHARE		Against	Against	Shareholder
	5. TO PREPARE A REPORT TO ASSESS THE INTEGRATION OF SUSTAINABILITY METRICS INTO EXECUTIVE COMPENSATION		Against	Against	Shareholder
<b>05/16/2019</b>	<b>Union Pacific Corporation *UNP*</b>	<b>907818108</b>			



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	1.1	ELECTION OF DIRECTOR: ANDREW H. CARD JR.	For	For	Management
	1.2	ELECTION OF DIRECTOR: ERROLL B. DAVIS JR.	For	For	Management
	1.3	ELECTION OF DIRECTOR: DAVID B. DILLON	For	For	Management
	1.4	ELECTION OF DIRECTOR: LANCE M. FRITZ	For	For	Management
	1.5	ELECTION OF DIRECTOR: DEBORAH C. HOPKINS	For	For	Management
	1.6	ELECTION OF DIRECTOR: JANE H. LUTE	For	For	Management
	1.7	ELECTION OF DIRECTOR: MICHAEL R. MCCARTHY	For	For	Management
	1.8	ELECTION OF DIRECTOR: THOMAS F. MCLARTY III	For	For	Management
	1.9	ELECTION OF DIRECTOR: BHAVESH V. PATEL	For	For	Management
	1.10	ELECTION OF DIRECTOR: JOSE H. VILLARREAL	For	For	Management
	2.	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR 2019	For	For	Management
	3.	AN ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION ("SAY ON PAY").	For	For	Management
	4.	SHAREHOLDER PROPOSAL REGARDING INDEPENDENT CHAIRMAN IF PROPERLY PRESENTED AT THE ANNUAL MEETING	Against	Against	Shareholder
<b>05/09/2019</b>	<b>Canadian Natural Resources Ltd.</b>	<b>136385101</b>			
	<b>*CNQ*</b>				
	1.1	CATHERINE M. BEST	For	For	Management
	1.2	N. MURRAY EDWARDS	For	For	Management
	1.3	TIMOTHY W. FAITHFULL	For	For	Management
	1.4	CHRISTOPHER L. FONG	For	For	Management
	1.5	AMB. GORDON D. GIFFIN	For	For	Management
	1.6	WILFRED A. GOBERT	For	For	Management
	1.7	STEVE W. LAUT	For	For	Management
	1.8	TIM S. MCKAY	For	For	Management
	1.9	HON. FRANK J. MCKENNA	For	For	Management
	1.10	DAVID A. TUER	For	For	Management
	1.11	ANNETTE M. VERSCHUREN	For	For	Management
	2	THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED ACCOUNTANTS, CALGARY,	For	For	Management



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	ALBERTA, AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND THE AUTHORIZATION OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE CORPORATION TO FIX THEIR REMUNERATION				
	3 TO VOTE ON APPROVING ALL UNALLOCATED STOCK OPTIONS PURSUANT TO THE AMENDED, COMPILED AND RESTRICTED EMPLOYEE STOCK OPTION PLAN OF THE CORPORATION AS MORE PARTICULARLY DESCRIBED IN THE ACCOMPANYING INFORMATION CIRCULAR		For	For	Management
	4 ON AN ADVISORY BASIS, ACCEPTING THE CORPORATION'S APPROACH TO EXECUTIVE COMPENSATION AS DESCRIBED IN THE INFORMATION CIRCULAR		For	For	Management
<b>05/09/2019</b>	<b>Magna International Inc.*MG*</b>	<b>559222401</b>			
	1.1 SCOTT B. BONHAM		For	For	Management
	1.2 PETER G. BOWIE		For	For	Management
	1.3 MARY S. CHAN		For	For	Management
	1.4 DR. KURT J. LAUK		For	For	Management
	1.5 ROBERT F. MACLELLAN		For	For	Management
	1.6 CYNTHIA A. NIEKAMP		For	For	Management
	1.7 WILLIAM A. RUH		For	For	Management
	1.8 DR. I.V. SAMARASEKERA		For	For	Management
	1.9 DONALD J. WALKER		For	For	Management
	1.10 LISA S. WESTLAKE		For	For	Management
	1.11 WILLIAM L. YOUNG		For	For	Management
	2. REAPPOINTMENT OF DELOITTE LLP AS THE INDEPENDENT AUDITOR OF THE CORPORATION AND AUTHORIZATION OF THE AUDIT COMMITTEE TO FIX THE INDEPENDENT AUDITOR'S REMUNERATION.		For	For	Management



VALUE  
PARTNERS  
INVESTMENTS

## Proxy Voting Record

July 1, 2018 – June 30, 2019

### VPI Canadian Equity Pool

Meeting Date	Company *Symbol*/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
	3. RESOLVED, ON AN ADVISORY BASIS AND NOT TO DIMINISH THE ROLES AND RESPONSIBILITIES OF THE BOARD OF DIRECTORS, THAT THE SHAREHOLDERS ACCEPT THE APPROACH TO EXECUTIVE COMPENSATION DISCLOSED IN THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR/PROXY STATEMENT.		For	For	Management
	4. THE SHAREHOLDER PROPOSAL THAT IS CONTAINED IN THE MANAGEMENT INFORMATION CIRCULAR/PROXY STATEMENT.		Against	Against	Shareholder